

ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019

£175,000,000 of 12.250% Senior Notes due 2020

(Collectively referred to as the "**Notes**")

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc (in administration) and Elli Investments Limited (in administration) (the "**Issuers**", and together with their subsidiaries the "**Group**")

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

The Issuers and Richard Fleming, Mark Firmin and Richard Beard of Alvarez & Marsal Europe LLP in their capacity as administrators of the Issuers (the "Joint Administrators") refer to previous announcements on the restructuring of the Group.

The Joint Administrators are pleased to announce that on 31 December 2021, Joe O'Connor (a Managing Director of AlixPartners UK LLP, and an experienced restructuring professional who has worked extensively in the social care sector) was appointed as Mericourt Limited's Implementation Officer in accordance with the Super Senior Term Loan, as amended and restated on 15 November 2021. Mr O'Connor has also been appointed as a director of Mericourt Limited.

Trading in the Notes on Euronext Dublin is currently suspended, in accordance with listing rule 7.22 of the Global Exchange Market Listing Rules.

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