

30 September 2019

ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019 (the **Senior Secured Notes**)

£175,000,000 of 12.250% Senior Notes due 2020 (the **Senior Notes**)

(Collectively referred to as the **Notes**)

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) plc (in administration) and Elli Investments Limited (in administration) (the "**Issuers**", and together with their subsidiaries the "**Group**")

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

Sales Process

The Issuers acting by their joint administrators (the "**Administrators**") refer to previous announcements on the restructuring of the Group and the independent sales process.

The Administrators remain in discussions in relation to the restructuring and independent sales process with a view to completing the process by the end of the year.

The Group's operating companies remain unaffected by the appointment of administrators over the Issuers and all businesses are continuing to trade and maintain continuity of care.

Leasehold Estate

As part of the ongoing restructuring, the Group intends to engage with its landlords in the near future with a view to negotiating long-term sustainable market terms for the Group's leasehold estate.

The joint administrators will make further announcements in due course.

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For more information on the Issuers' Group, please visit <https://www.fshc.co.uk/investors>.

This announcement has been given by:

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