

ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019

£175,000,000 of 12.250% Senior Notes due 2020

(Collectively referred to as the "**Notes**")

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc (in administration) and Elli Investments Limited (in administration) (the "**Issuers**", and together with their subsidiaries the "**Group**")

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

The Issuers and Richard Fleming, Mark Firmin and Richard Beard of Alvarez & Marsal Europe LLP in their capacity as administrators of the Issuers (the "**Joint Administrators**") refer to previous announcements on the Group's core portfolio sales process.

The Joint Administrators and the Group are pleased to announce the completion on 20 November 2023 of the sale of eight operating sites in the Group's core portfolio, for an aggregate value of £31.38m in cash. Costs relating to these sales are in the region of £1.49m, including costs in relation to the unwind of negative working capital of £1.08m, broker fees of £0.25m and certain legal costs of £0.16m.

Notice of a partial payment to holders of the £350,000,000 8.750% Senior Secured Notes due 2019 (the "**SSNs**") issued by Elli Finance (UK) Plc (in administration) is expected to be released tomorrow (the "**SSN Partial Payment Notice**"). The SSN Partial Payment Notice will give notice that the trustee in respect of the SSNs will make a partial payment to noteholders in an aggregate principal amount of £29,801,970.27 (to be allocated pro rata across principal and interest (including default interest)).

Trading in the Notes on Euronext Dublin is currently suspended, in accordance with listing rule 7.22 of the Global Exchange Market Listing Rules.

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