

**ANNOUNCEMENT**

£350,000,000 of 8.750% Senior Secured Notes due 2019

£175,000,000 of 12.250% Senior Notes due 2020

(Collectively referred to as the "**Notes**")

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc (in administration) and Elli Investments Limited (in administration) (the "**Issuers**", and together with their subsidiaries the "**Group**")

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

The Issuers and Richard Fleming, Mark Firmin and Richard Beard of Alvarez & Marsal Europe LLP in their capacity as administrators of the Issuers (the "Joint Administrators") refer to previous announcements on the restructuring of the Group.

The Issuers announced today that Phil Thomas, Chief Financial Officer of Four Seasons Health Care Group (the "Group"), has decided to step down from his role with the Group and is expected to leave the business in late September 2022. Mr. Thomas has played an important role in managing the Group successfully through the unprecedented challenges of the COVID-19 pandemic and in supporting the ongoing operational turnaround of the Group.

Allan Hayward, non-executive Chairman of the Group, commented: "On behalf of the entire board of directors, we wish to thank Phil for his significant contribution to the Group over many years of service. The board and the management team are well placed to continue to build upon the operational improvements currently being delivered."

Under the governance of the board of directors, and with the assistance of Joe O'Connor (the Group's Chief Implementation Officer and interim CEO), the Group has commenced an internal process to seek to expand existing senior finance roles to continue to provide strong financial leadership for the Group. As a result the Group does not expect the transition of finance leadership to have any impact on either the progress of the operational improvements of the Group or the ongoing sales process for the Group's core freehold care home portfolio.

Trading in the Notes on Euronext Dublin is currently suspended, in accordance with listing rule 7.22 of the Global Exchange Market Listing Rules.

For further enquiries, please contact:

Alvarez & Marsal Europe LLP  
Email: [INS\\_ELLI@alvarezandmarsal.com](mailto:INS_ELLI@alvarezandmarsal.com)  
Alex Jarvis  
Tel: +44 207 863 4713

This notice is given by:

Elli Finance (UK) Plc (in administration)  
C/O Alvarez & Marsal Europe LLP  
Suite 3 Regency House  
91 Western Road  
Brighton  
BN1 2NW

Elli Investments Limited (in administration)  
PO Box 286  
Floor 2  
Trafalgar Court  
Les Banques  
St Peter Port  
Guernsey  
GY1 4LY