

**ANNOUNCEMENT**

£350,000,000 of 8.750% Senior Secured Notes due 2019

£175,000,000 of 12.250% Senior Notes due 2020

(Collectively referred to as the **"Notes"**)

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc (in administration) and Elli Investments Limited (in administration) (the **"Issuers"**, and together with their subsidiaries the **"Group"**)

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

The Issuers and Richard Fleming, Mark Firmin and Richard Beard of Alvarez & Marsal Europe LLP in their capacity as administrators of the Issuers (the **"Joint Administrators"**) refer to yesterday's announcement and the contents therein (the **"Previous Announcement"**).

Further to the Previous Announcement, Colin Hardman and Henry Shinnars, both of Smith & Williamson LLP, have today been appointed over three of the Group companies, to complete the orderly migration of two leasehold portfolios.

The priority of all parties remains the continuity of care for all residents and employees and the Group is working closely with the relevant regulators, the new operator and the landlord to ensure that the migration of these homes to the new operator is seamless.

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