

ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019 (the **Senior Secured Notes**)
£175,000,000 of 12.250% Senior Notes due 2020 (the **Senior Notes**)
(Collectively referred to as the **Notes**)

(ISIN: XS0794786011 / ISIN: XS0794785633
ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc and Elli Investments Limited (the **Notes Issuers**)

The Notes are admitted to the Official List of the Irish Stock Exchange and to trading on its regulated market.

Rectification Claim to continue under the Part 7 procedure

We refer to the announcements dated 7 June 2017 and 16 August 2017 issued by the Notes Issuers through the Companies Announcement Service of the Irish Stock Exchange (the **Previous Announcements**). Terms defined in the Previous Announcements have the same meaning when used in this announcement.

Following a Directions Hearing which took place before Deputy Master Bartlett yesterday, the Court has ordered that the:

- (i) Rectification Claim shall continue as if commenced under the Part 7 procedure; and
- (ii) trial of the Rectification Claim is to take place between 1 April 2018 and 30 June 2018 (the trial window).

A copy of the Order for Directions issued by the Court will be able to be viewed on the investors' page of the Four Seasons Health Care website (www.fshc.co.uk/investors) once sealed by the Court which we expect to happen during the course of today.

We will continue to update the market in accordance with our regulatory obligations. Pending the hearing for rectification of the 2016 Accession Deeds, reliance should not be placed on the 2016 Accession Deeds. The Parent remains confident that it will obtain the rectification orders it seeks.

This notice is given by:

Elli Finance (UK) Plc	Elli Investments Limited
Norcliffe House	Old Bank Chambers
Station Road	La Grande Rue
Wilmslow	St Martin's, Guernsey

SK9 1BU

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This announcement has been issued through the Companies Announcement Service of the Irish Stock Exchange.

END